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CIN : L65993WB1980PLC033060

14<sup>th</sup> July, 2017

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata-700 001  
Scrip Code: 027006

Dear Sir,

**Ref. : SEBI Circular No. CIR/CFD/CMD/ 5 /2015 dated September 24, 2015**

**Sub.: Quarterly Compliance Report on Corporate Governance**

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith Quarterly Compliance Report on Corporate Governance in the specified format (Annexure I) for the Quarter ended on 30<sup>th</sup> June, 2017 for your record.

Please acknowledge the receipt.

Thanking You,

Yours faithfully,  
For Quest Financial Services Ltd.

  
Prakash Kumar Jajodia  
Managing Director  
DIN: 00633920

Encl. As Above

General information about company		The Calcutta Stock Exchange Ltd. 027006
Scrip code	539962	
Name of the entity	Quest Financial Services Ltd.	
Date of start of financial year	01-04-2017	
Date of end of financial year	31-03-2018	
Reporting Quarter	Quarterly	
Date of Report	30-06-2017	
Risk management committee	Not Applicable	



Annexure I														
Annexure I to be submitted by listed entity on quarterly basis														
I. Composition of Board of Directors														
Disclosure of notes on composition of board of directors explanatory														
Is there any change in information of board of directors compare to previous quarter														
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
1	Mr	Prakash Kumar Jajodia	ACOPJ3493L	00633920	Executive Director	Not Applicable	MD	01-10-2013			2	2	0	
2	Mr	Bijay Kumar Agarwal	ACMPA7224N	00634259	Non-Executive - Independent Director	Chairperson		29-09-2014		60	1	2	2	
3	Mr	Rabindra Kumar Hisaria	AASPM1680H	05170751	Non-Executive - Non Independent Director	Not Applicable		14-02-2012			1	1	0	
4	Mr	Kishan Kumar Jajodia	ACUPJ9687L	00674858	Non-Executive - Non Independent Director	Not Applicable		30-11-2010			2	1	0	



## Annexure I

Annexure I to be submitted by listed entity on quarterly basis

## I. Composition of Board of Directors

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
5	Mr	Amit Jajodia	ACXPJ4921E	02291113	Non-Executive - Non Independent Director	Not Applicable		30-11-2010			1	1	0	
6	Mrs	Jyoti Lohia	ABPPL4948Q	07113757	Non-Executive - Independent Director	Not Applicable		31-03-2015		60	2	3	0	

Annexure I					
II. Composition of Committees					
Disclosure of notes on composition of committees explanatory					Textual Information(1)
Is there any change in information of committees compare to previous quarter					
Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
1	Audit Committee	Bijay Kumar Agarwal	Non-Executive - Independent Director	Chairperson	
2	Audit Committee	Rabindra Kumar Hisaria	Non-Executive - Non Independent Director	Member	
3	Audit Committee	Jyoti Lohia	Non-Executive - Independent Director	Member	
4	Nomination and remuneration committee	Jyoti Lohia	Non-Executive - Independent Director	Chairperson	
5	Nomination and remuneration committee	Bijay Kumar Agarwal	Non-Executive - Independent Director	Member	
6	Nomination and remuneration committee	Amit Jajodia	Non-Executive - Non Independent Director	Member	
7	Stakeholders Relationship Committee	Bijay Kumar Agarwal	Non-Executive - Independent Director	Chairperson	
8	Stakeholders Relationship Committee	Jyoti Lohia	Non-Executive - Independent Director	Member	
9	Stakeholders Relationship Committee	Prakash Kumar Jajodia	Executive Director	Member	
10	Stakeholders Relationship Committee	Amit Jajodia	Non-Executive - Non Independent Director	Member	



**Annexure 1**

**II. Composition of Committees**

Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
11	Other Committee	Jyoti Lohia	Non-Executive - Independent Director	Chairperson	Fair Practice Code Committee
12	Other Committee	Bijay Kumar Agarwal	Non-Executive - Independent Director	Member	Fair Practice Code Committee
13	Other Committee	Prakash Kumar Jajodia	Executive Director	Member	Fair Practice Code Committee



<b>Text Block</b>	
Textual Information(1)	<p>The Board has voluntarily constituted a Risk Management Committee. The Composition of the same is mentioned below:-</p> <ol style="list-style-type: none"><li>1. Bijay Kumar Agarwal (Chairperson, Non-Executive-Independent Director)</li><li>2. Jyoti Lohia (Non-Executive-Independent Director)</li><li>3. Kishan Kumar Jajodia (Non-Executive-Non-Independent Director)</li></ol>



Annexure 1			
Annexure 1			
III. Meeting of Board of Directors			
Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	04-02-2017		
2	06-03-2017		29
3	28-03-2017		21
4		29-04-2017	31
5		30-05-2017	30





Annexure 1							Name of other committee
IV. Meeting of Committees							
Disclosure of notes on meeting of committees explanatory						Textual Information(1)	
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	
1	Audit Committee	30-05-2017	Yes	All the 3(Three) Committee Member were Present	06-03-2017	84	



<b>Text Block</b>	
Textual Information(1)	The Company had a Audit Committee Meeting also on 04-02-2017 in the previous quarter.



Annexure I			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	



## Annexure 1

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)



<b>Text Block</b>	
Textual Information(1)	The Company has voluntarily constituted a Risk Management Committee wherein all the members and the Chairman are the members of the Board of Directors.



Signatory Details	
Name of signatory	Prakash Kumar Jajodia
Designation of person	Managing Director
Place	Kolkata
Date	14-07-2017



