



Quest Financial Services Limited



454, DumDum Park (Ground Floor), Kolkata - 700 055
Phone : 2590 6596

To,
The Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

30th May, 2011

Dear Sir,

Sub.: Audited Financial Results for the year ended 31/03/2011

Pursuant to clause 41 of the Listing Agreement we are enclosing herewith audited Financial Results for the year ended 31st March, 2011 duly signed. The above audited results were taken on record by the Board of Directors at their meeting held on 30th May, 2011.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For Quest Financial Services Limited

Director

Encl. As Above

	The Calcutta Stock Exchange Limited	
	Listing Department Received Contents not verified	
Sl. No.	57	Dated 2/6/11
Signature		

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31/03/2011	31/03/2010	31/03/2011	31/03/2010
		Audited	Audited	Audited	Audited
					(Rs.in Lakhs)
1	Net sales/ Income from Operation	20.33	223.11	421.68	367.16
2	Expenditure				
	a) Increase/(Decrease) in Stock	(0.01)	0.10	(28.18)	2.69
	b) Staff Cost	1.02	0.81	3.42	3.21
	c) Purchase	0.00	222.54	423.38	354.09
	d) Other Expenditure	1.07	2.14	5.00	6.94
	e) Contingent provision against Standard Assets	0.39	-	0.39	-
	Total Expenditure	2.47	225.59	404.01	366.93
3	Profit From Operations before other income, interest & exceptional items (1-2)	17.86	(2.48)	17.67	0.23
4	Other Income	2.27	0.01	2.27	0.01
5	Profit before interest and exceptional items (3+4)	20.13	(2.47)	19.94	0.24
6	Interest	18.45	-	18.45	-
7	Profit after interest but before exceptional items (5-6)	1.68	(2.47)	1.49	0.24
8	Exceptional items	-	-	-	-
9	Profit/ (-) Loss from ordinary activities before tax (7+8)	1.68	(2.47)	1.49	0.24
10	Provision for Taxation				
	(a) Current Tax	0.56	-	0.50	0.08
11	Profit/ (-) Loss from ordinary activities after Tax (9-10)	1.12	(2.47)	0.99	0.16
12	Paid up Equity Share Capital	1,386.00	1,386.00	1,386.00	1,386.00
13	Reserve Excluding Revaluation reserve	-	-	353.10	352.31
14	Basic and diluted EPS (Not to be Annualised) Rs./Share	0.008	(0.018)	0.007	0.001
15	Public Shareholding				
	No. of shares	13,770,000	13,770,000	13,770,000	13,770,000
	Percentage of shareholding	99.35	99.35	99.35	99.35
16	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	90,000	90,000	90,000	90,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	0.65	0.65	0.65	0.65

- Note: 1. The above Results have been taken on record by the Audit Committee and Board of Directors in their respective meeting held on 30th May, 2011
2. Investors complaints : a) Pending at beginning and end of the quarter - Nil
b) Complaints received and resolved during the quarter - Nil.
3. Figures have been re-grouped/re-arranged wherever necessary.

For & on behalf of
The Board of Directors

(K.JAJODIA)
Director

Date: 30th May, 2011

For Quest Financial Services Ltd.


Director