

QUEST FINANCIAL SERVICES LIMITED
SUMMARISED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2012

₹ in lacs

Sl. No.	PARTICULARS	Quarter Ended on			Twelve Months Ended	
		31/03/2012 (Audited)	31/12/2011 (Reviewed)	31/03/2011 (Audited)	31/03/2012 (Audited)	31/03/2011 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations	5,523.08	167.55	20.33	6,192.43	421.68
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	5,523.08	167.55	20.33	6,192.43	421.68
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	5,408.50	168.37	-	5,587.53	423.38
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	395.71	(28.82)	(0.01)	849.13	(28.18)
	(d) Employee Benefits expenses	7.88	12.12	1.02	21.81	3.42
	(e) Depreciation and amortisation expenses	22.45	-	-	22.45	-
	(f) Other Expenses	13.77	16.20	1.46	36.26	5.38
	Total Expenses	5,848.31	167.87	2.47	6,517.18	404.00
	Profit from operations before other income, finance costs & exceptional items (1-2)	(325.23)	(0.32)	17.86	(324.76)	17.68
4	Other Income	334.68	9.03	2.27	343.71	2.27
	Profit from ordinary activities before finance costs and exceptional items (3+4)	9.44	8.71	20.13	18.95	19.94
6	Finance costs	6.62	5.89	18.45	12.51	18.45
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2.83	2.82	1.68	6.45	1.49
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7-8)	2.83	2.82	1.68	6.45	1.49
10	Tax Expense	(0.61)	(0.96)	(0.56)	(1.82)	(0.50)
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	2.22	1.86	1.12	4.63	0.99
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	2.22	1.86	1.12	4.63	0.99
14	Paid-up Equity Share Capital (Face value Rs. 10/- each)	12,331.65	1,386.00	1,386.00	12,331.65	1,386.00
15	Reserves excluding Revaluation Reserves	-	-	-	(4,857.01)	353.31
16	Earning Per Share (EPS) (in Rs.) (Not annualised)					
a	Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	0.00	0.01	0.01	0.00	0.01
b	Basic and diluted EPS (of Rs. 10/- each) after Extraordinary items	0.00	0.01	0.01	0.00	0.01
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	120,626,500	13,770,000	13,770,000	120,626,500	13,770,000
	-Percentage of shareholding	97.82	99.35	99.35	97.82	99.35
2	Promoters and Promoter Group Shareholding					
a	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered					
	- Number of shares	2,690,000	90,000	90,000	2,690,000	90,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	2.18	0.65	0.65	2.18	0.65

Particulars	3 months ended 31/03/2012
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes (1) The Audit Committee reviewed the above results in its Meeting held on 30th May, 2012. The Board of Directors at its Meeting held on 30th May, 2012 approved the above results and its release.
(2) Figures have been re-grouped/re-arranged wherever necessary.

For Arun Jain & Associates
Chartered Accountants
Registration No. 325867E

Arun Jain
Membership no. 053693



By order of the Board
For Quest Financial Services Ltd.

Director

Dated the 30th Day of May, 2012
Place: Kolkata

QUEST FINANCIAL SERVICES LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2012

₹ in lacs

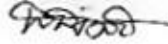
Particulars	As at 31/03/2012 Audited	As at 31/03/2011 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	12,331.65	1,386.00
b) Reserve & Surplus	(4,857.01)	353.31
Sub-total-Shareholders' Funds	7,474.64	1,739.31
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term Borrowings	77.34	1,176.80
Sub-total-Non-current liabilities	77.34	1,176.80
4 Current liabilities		
(a) Short Term Borrowings	41.52	-
(b) Trade Payables	2,458.59	88.31
(c) Other current liabilities	21.78	2.39
(d) Short-term provisions	2.21	13.53
Sub-total-Current liabilities	2,524.10	104.23
TOTAL-EQUITY AND LIABILITIES	10,076.08	3,020.34
B ASSETS		
1 Non-current assets		
(a) Tangible assets	129.99	-
(b) Non Current Investment	5,663.33	2,134.90
(c) Long term loans and advances	-	-
Sub-total-Non-Current assets	5,793.32	2,134.90
2 Current assets		
(a) Inventories	1,784.26	482.44
(b) Trade receivables	486.60	2.27
(c) Cash and cash equivalents	122.21	12.96
(d) Short-term loans and advances	1,835.05	375.02
(e) Other current assets	54.64	12.75
Sub-total-Current assets	4,282.76	885.44
TOTAL-ASSETS	10,076.08	3,020.34

For Arun Jain & Associates
Chartered Accountants
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Arun Jain
Membership no : 053693



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Director

Dated the 30th Day of May, 2012
Place : Kolkata