

QUEST FINANCIAL SERVICES LIMITED
SUMMARISED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2014

₹ in lacs

| Sl. No. | PARTICULARS | Quarter Ended on | | | Twelve Months Ended | |
|--------------------------------------|--|-------------------------|--------------------------|-------------------------|-------------------------|-------------------------|
| | | 31/03/2014 (Audited) | 31/12/2013 (Reviewed) | 31/03/2013 (Audited) | 31/03/2014 (Audited) | 31/03/2013 (Audited) |
| 1 | Income from Operations | | | | | |
| | (a) Net Sales/Income from Operations | 2,013.43 | 162.68 | 483.52 | 2,515.17 | 1,193.26 |
| | (b) Other Operating Income | - | - | - | - | - |
| | Total income from Operations (Net) | 2,013.43 | 162.68 | 483.52 | 2,515.17 | 1,193.26 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | 901.61 | 365.00 | 224.44 | 2,390.97 | 2,032.69 |
| | (c) Changes in inventories of finished goods, work-in-progress & stock-in-trade | 1,124.13 | (313.16) | 66.79 | 5.35 | (1,054.53) |
| | (d) Employee Benefits expenses | 9.53 | 14.02 | 8.62 | 41.02 | 34.68 |
| | (e) Depreciation and amortisation expenses | 4.34 | 4.28 | 5.34 | 17.18 | 19.54 |
| | (f) Other Expenses | 13.71 | 5.44 | 79.82 | 37.43 | 105.83 |
| | Total Expenses | 2,053.32 | 75.58 | 385.01 | 2,491.95 | 1,138.21 |
| 3 | Profit from operations before other income, finance costs & exceptional items (1-2) | (39.89) | 87.10 | 98.51 | 23.22 | 55.05 |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | (39.89) | 87.10 | 98.51 | 23.22 | 55.05 |
| 6 | Finance costs | 3.54 | 3.71 | 3.89 | 15.08 | 18.65 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | (43.43) | 83.39 | 94.62 | 8.14 | 36.40 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit(+)/Loss(-) from ordinary activities before tax (7-8) | (43.43) | 83.39 | 94.62 | 8.14 | 36.40 |
| 10 | Tax Expense | 13.42 | (25.77) | (29.24) | (2.51) | (11.25) |
| 11 | Net Profit(+)/Loss(-) from ordinary activities after tax (9-10) | (30.01) | 57.62 | 65.38 | 5.63 | 25.15 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit(+)/Loss(-) for the period (11-12) | (30.01) | 57.62 | 65.38 | 5.63 | 25.15 |
| 14 | Paid-up Equity Share Capital (Face value Rs. 10/- each) | 12,331.65 | 12,331.65 | 12,331.65 | 12,331.65 | 12,331.65 |
| 15 | Reserves excluding Revaluation Reserves | - | - | - | (4,873.37) | (4,879.00) |
| 16 | Earning Per Share (EPS) (in Rs.) (Not annualised) | | | | | |
| | a Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items | (0.02) | 0.00 | 0.05 | 0.00 | 0.02 |
| | b Basic and diluted EPS (of Rs.10/- each) after Extraordinary items | (0.02) | 0.00 | 0.05 | 0.00 | 0.02 |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | |
| | -Number of Shares | 120,839,000 | 120,839,000 | 120,626,500 | 120,839,000 | 120,626,500 |
| | -Percentage of shareholding | 97.99 | 97.99 | 97.82 | 97.99 | 97.82 |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| | a) <i>Pledged/Encumbered</i> | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil |
| | b) <i>Non-encumbered</i> | | | | | |
| | - Number of shares | 2,477,500 | 2,477,500 | 2,690,000 | 2,477,500 | 2,690,000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 2.01 | 2.01 | 2.18 | 2.01 | 2.18 |

| Particulars | 3 months ended |
|--|----------------|
| | 31/03/2013 |
| B INVESTORS COMPLAINTS | |
| Pending at the beginning of the quarter | - |
| Received during the quarter | - |
| Disposed of during the quarter | - |
| Remaining unresolved at the end of the quarter | - |

- Notes** (1) The Audit Committee reviewed the above results in its Meeting held on 30th May, 2014. The Board of Directors at its Meeting held on 30th May, 2014 approved the above results and its release.
(2) The Company formed four wholly owned subsidiaries namely QFS Textiles Ltd. & QFS Papers Ltd. incorporated on 24.03.14, QFSL Properties Ltd. on 25.03.14 and QFS Gems & Jewellers Ltd. is 21.03.14. Therefore, Consolidated figures for the previous year does not applicable.
(3) Figures for the quarter ended 31.03.14 & 31.03.13 are the balancing figures between the audited figures in respect of full financial year and published year to date . figures upto the third quarter of the relevant financial year.
(4) Figures have been re-grouped/re-arranged wherever necessary.

For Arun Jain & Associates
Chartered Accountants
Registration No : 325867E

Arun Jain
Membership no : 053693

Dated the 30th Day of May, 2014
Place : Kolkata



By order of the Board
For Quest Financial Services Ltd.

Whole-Time Director