

CIN – L65993WB1980PLC033060

13th August, 2016

To
The Dept. of Corporate Services,
The BSE Ltd
Floor 25, P. J. Towers,
Dalal Street,
Mumbai- 400 001.

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001

Dear Sir,

Outcome of Board Meeting held on 13.08.2016.

This is to inform that, the Board of Directors of the Company in its Meeting held on Saturday, the 13th day of August, 2016, at the Registered Office of the Company at 3.30 p.m., has inter-alia, considered and approved the following:

1. Unaudited Financial Results for the quarter ended on 30th June, 2016, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

In this connection, copy of the Summarised Unaudited Financial alongwith Limited Review Report for the quarter ended on 30th June, 2016, is enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The 36th Annual General Meeting (AGM) of the Company will be held on Thursday, the 29th day of September, 2016, at 10.00 a.m.
3. The Register of Members and Share Transfer Books of the Company in respect of Equity Shares shall remain closed from 23rd September, 2016 to 29th September, 2016 (both days inclusive), for the purpose of the 36th AGM.
4. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September, 2016.
5. The e-voting period will begin on 26th September, 2016 at 9.00 a.m. and end on 28th September, 2016, at 5.00 p.m. The remote e-voting module shall be disabled by CDSL for voting thereafter.
6. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, the Board has accepted the Resignation Letter of Mr. Anand Chandak, Company Secretary cum Compliance Officer of the company w.e.f. from 31st July, 2016.

The Meeting commenced at 3.30 p.m. and concluded at 5.00 p.m.

Thanking you,

Yours faithfully,
For Quest Financial Services Ltd.



Prakash Kumar Jajodia
Managing Director
DIN: 00633920

Encl. as above

Arun Jain & Associates

CHARTERED ACCOUNTANTS

2B, GRANT LANE

2nd FLOOR, ROOM NO. 74

KOLKATA - 700 012

To,
The Board of Directors
Quest Financial Services Limited
"Centre Point"
21, Hemanta Basu Sarani,
2nd Floor, Room No. 230,
Kolkata - 700 001

Dear Sir,

Sub: Limited Review Report for the quarter ended 30.06.2016

We have reviewed the accompanying statement of unaudited financial results of **QUEST FINANCIAL SERVICES LIMITED** ("the company") for the quarter ended 30.06.2016 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

2B, Grant Lane,
(2nd Floor), Room No. 74
Kolkata - 700012
Date: 13th August, 2016



For Arun Jain & Associates
Chartered Accountants
[FRN - 325867E]

A Jain
(CA ARUN KUMAR JAIN)
Proprietor
Membership No. 053693

QUEST FINANCIAL SERVICES LIMITED

CIN-L65993WB1980PLC033060

Regd. Office:-"Centre point", 2nd Floor, Room No.230, 21, Hemanata Basu Sarani,Kolkata-700 001

Phone No.033-3028 7790

E-Mail ID-investorsquestfinancial@yahoo.co.in, Website-www.questfinancial.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2016

₹ in lacs

Sl. No.	P A R T I C U L A R S	Quarter Ended on			Twelve Months Ended
		30/06/2016 (Unaudited)	31/03/2016 (Audited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	23.16	213.70	59.36	332.59
	(b) Other Operating Income	-	-	-	-
	Total income from Operations (Net)	23.16	213.70	59.36	332.59
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	240.58	-	240.58
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	4.40	(30.09)	28.54	18.15
	(d) Employee Benefits expenses	2.27	2.64	1.59	9.54
	(e) Depreciation and amortisation expenses	4.41	4.41	4.44	17.65
	(f) Other Expenses	3.32	1.77	2.10	38.09
	(f) (i) Other Expenses exceeding 10% of total expenses Listing Fees/BSE-Application Fees	2.53	24.71	-	24.71
	Total Expenses	16.93	244.02	36.67	348.72
3	Profit from operations before other income, finance costs & exceptional items (1-2)	6.23	(30.32)	22.69	(16.13)
4	Other Income	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	6.23	(30.32)	22.69	(16.13)
6	Finance costs	2.71	3.66	2.98	11.40
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3.52	(33.98)	19.71	(27.53)
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7-8)	3.52	(33.98)	19.71	(27.53)
10	Tax Expense	(1.09)	1.99	(6.09)	-
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	2.43	(31.99)	13.62	(27.53)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	2.43	(31.99)	13.62	(27.53)
14	Paid-up Equity Share Capital (Face value Rs. 10/- each)	12,331.65	12,331.65	12,331.65	12,331.65
15	Reserves excluding Revaluation Reserves	-	-	-	(5,270.92)
16.i.	Earnings Per Share (before extraordinary items) (in Rs.) (Not annualised)				
	a. Basic	0.00	(0.03)	0.01	(0.02)
	b. Diluted	0.00	(0.03)	0.01	(0.02)
16.ii.	Earnings Per Share (after extraordinary items) (in Rs.) (Not annualised)				
	a. Basic	0.00	(0.03)	0.01	(0.02)
	b. Diluted	0.00	(0.03)	0.01	(0.02)

Notes : (1) The above results were subject to Limited Review by Statutory Auditors of the Company. Audit Committee reviewed the above results in its Meeting held on 13th August, 2016. The Board of Directors at its Meeting held on 13th August, 2016 approved the above results and its release.
(2) Figures have been re-grouped/re-arranged wherever necessary.
(3) This Statement is as per Regulation 33 of the Securities and Exchnage Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

For Arun Jain & Associates
Chartered Accountants
Registration No : 325867E

CA Arun Kumar Jain
Membership no : 055040
Dated the 13th August, 2016
Place : Kolkata



By order of the Board
For Quest Financial Services Ltd.

Prakash Kumar Jajodia
Managing Director
DIN: 00633920